



BEARFACTS 1994 – 2004

Collin , Texas [48085]

Collin is one of 254 counties in Texas. It is part of the [Dallas-Fort Worth-Arlington, TX \(MSA\)](#). Its 2004 population of 627,211 ranked 8th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Collin had a per capita personal income (PCPI) of \$41,903. This PCPI ranked 3rd in the state and was 135 percent of the state average, \$30,948, and 127 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.1 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Collin was \$29,951 and ranked 2nd in the state. The 1994-2004 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Collin had a total personal income (TPI) of \$26,282,057*. This TPI ranked 6th in the state and accounted for 3.8 percent of the state total. In 1994 the TPI of Collin was \$9,909,936* and ranked 6th in the state. The 2004 TPI reflected an increase of 8.4 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 10.2 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Collin. In 2004 net earnings accounted for 84.1 percent of TPI (compared with 84.5 in 1994); dividends, interest, and rent were 11.2 percent (compared with 11.3 in 1994); and personal current transfer receipts were 4.6 percent (compared with 4.2 in 1994). From 2003 to 2004 net earnings increased 8.1 percent; dividends, interest, and rent increased 12.5 percent; and personal current transfer receipts increased 5.1 percent. From 1994 to 2004 net earnings increased on average 10.2 percent each year; dividends, interest, and rent increased on average 10.2 percent; and personal current transfer receipts increased on average 11.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Collin increased from \$13,123,338* in 2003 to \$14,746,157* in 2004, an increase of 12.4 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$4,628,272* to the 2004 estimate was 12.3 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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